

**USHA FINANCIAL SERVICES LIMITED**

Regd. Office : Plot No. 73, First Floor, Patparganj Industrial Area, Delhi- 110092

CIN: L74899DL1995PLC068604

Website: www.ushafinancial.com Email: compliance@ushafinancial.com Tel: 91-8076377610

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025**

(Amount in Rs. Lacs)

Sl. No.	Particulars	Half- Year Ended			Year Ended	Year Ended
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a. Revenue from Operations	3,312.30	2,651.14	3,146.43	5,963.44	6,322.20
	b. Other Income	68.78	30.12	22.35	98.90	73.85
	<b>Total Income</b>	<b>3,381.08</b>	<b>2,681.26</b>	<b>3,168.78</b>	<b>6,062.34</b>	<b>6,396.05</b>
2	<b>Expenses</b>					
	a. Employee Benefits Expenses	170.11	142.57	152.89	312.68	310.24
	b. Finance Costs	1,310.33	1,101.16	1,407.50	2,411.49	2,977.74
	c. Depreciation and Amortisation Expenses	35.83	10.71	14.50	46.54	26.69
	d. Provision & Write-off	308.01	316.43	245.57	624.44	427.00
	e. Other Expenses	401.87	448.32	467.33	850.19	949.98
	<b>Total Expenses</b>	<b>2,226.15</b>	<b>2,019.19</b>	<b>2,287.79</b>	<b>4,245.34</b>	<b>4,691.65</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,154.93</b>	<b>662.07</b>	<b>880.99</b>	<b>1,817.00</b>	<b>1,704.40</b>
4	Exceptional item	-	-	-	-	-
5	<b>Profit before extraordinary items and tax</b>	<b>1,154.93</b>	<b>662.07</b>	<b>880.99</b>	<b>1,817.00</b>	<b>1,704.40</b>
6	Extraordinary items		-	-		-
7	<b>Profit before tax</b>	<b>1,154.93</b>	<b>662.07</b>	<b>880.99</b>	<b>1,817.00</b>	<b>1,704.40</b>
8	<b>Tax expense</b>					
	a. Current Tax	313.63	197.21	203.05	510.84	443.20
	b. Deferred Tax	(35.83)	(39.30)	11.94	(75.13)	(36.29)
	c. Earlier year taxes	1.18	-	18.58	1.18	18.58
	<b>Total tax expense</b>	<b>278.98</b>	<b>157.91</b>	<b>233.57</b>	<b>436.89</b>	<b>425.49</b>
9	<b>Profit after tax</b>	<b>875.95</b>	<b>504.16</b>	<b>647.42</b>	<b>1,380.11</b>	<b>1,278.91</b>
10	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>2,173.76</b>	<b>1,587.76</b>	<b>1,058.51</b>	<b>2,173.76</b>	<b>1,058.51</b>
11	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>	<b>9,544.12</b>	<b>9,544.12</b>	<b>7,331.61</b>	<b>9,544.12</b>	<b>7,331.61</b>
12	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>					
	Basic (in Rs.) (not annualised)	4.20	3.18	4.08	7.52	8.21
	Diluted (in Rs.) (not annualised)	4.20	3.18	4.08	7.52	8.21

For Usha Financial Services Limited

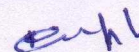
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Managing Director

## STATEMENT OF ASSETS AND LIABILITIES

		As at	As at
		31.03.2025	31.03.2024
		(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
a	Share Capital	2,173.76	1,058.51
b	Reserves and Surplus	18,941.33	9,544.12
	<b>Total Equity</b>	<b>21,115.09</b>	<b>10,602.63</b>
2	<b>Non-Current Liabilities</b>		
a	Long-Term Borrowings	9,007.30	7,368.15
b	Other Long-Term Liabilities	1,040.11	1,061.56
c	Long term provisions	21.19	19.20
	<b>Total Non - Current Liabilities</b>	<b>10,068.60</b>	<b>8,448.91</b>
3	<b>Current Liabilities</b>		
a	Short Term Borrowings	9,458.77	10,760.07
b	Trade Payables		
i	Total Outstanding dues of Micro and Small Enterprises	1.46	2.39
ii	Total Outstanding dues other than Micro and Small Enterprises	52.08	45.09
c	Other Current Liabilities	2,684.52	3,402.38
d	Short-Term Provisions	635.83	324.34
	<b>Total Current Liabilities</b>	<b>12,832.66</b>	<b>14,534.27</b>
	<b>Total Equity and Liabilities</b>	<b>44,016.35</b>	<b>33,585.81</b>
<b>Assets</b>			
1	<b>Non-current assets</b>		
a	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment	1,360.21	720.21
(ii)	Intangible assets	(0.00)	0.45
(iii)	Capital Work In Progress	-	146.26
(iv)	Intangible assets under development	-	0.26
b	Non Current Investment	-	-
c	Deferred Tax Assets (net)	164.07	88.94
d	Long Term Loans and Advances	10,340.08	5,914.21
e	Other Non-Current Assets	278.62	64.54
	<b>Total Non - Current Assets</b>	<b>12,142.98</b>	<b>6,934.87</b>
2	<b>Current assets</b>		
a	Cash and Cash Equivalents	571.67	774.83
b	Short-Term Loans and Advances	30,730.09	24,781.55
c	Other Current Assets	571.61	1,094.56
	<b>Total Current Assets</b>	<b>31,873.37</b>	<b>26,650.94</b>
	<b>Total Assets</b>	<b>44,016.35</b>	<b>33,585.81</b>

For Usha Financial Services Limited



Managing Director

## STATEMENT OF CASH FLOWS

	For the period ended	For the period ended
	31.03.2025 (audited)	31.03.2024 (audited)
<b>A. Cash flow from Operating activities</b>		
Profit before tax	1,817.00	1,704.40
Adjustments for:		
Interest income	(88.31)	(56.87)
Depreciation & Amortization	46.54	26.69
Profit on sale of Fixed Assets	-	(14.90)
Provision for Standard and Non performing assets	299.25	138.24
Portfolio loans written off	325.19	288.76
Operating profit before working capital changes	2,399.67	2,086.32
Movements in working capital :		
Decrease/(Increase) in Short term Loan & Advances	(5,948.54)	780.25
Decrease/(Increase) in Long term Loan & Advances	(4,751.06)	4,004.17
Decrease/(Increase) in Other Current Assets	488.62	(601.53)
Decrease/(Increase) in Other Non Current Assets	(214.08)	800.25
Increase/(Decrease) in Payables	6.06	(21.61)
Increase/(Decrease) in Provisions	2.47	6.20
Increase/(Decrease) in Other Current Liabilities	(717.86)	1,173.37
Increase/(Decrease) in Other Non Current Liabilities	(21.45)	(625.78)
Cash generated from operations	(8,756.17)	7,601.64
Income tax Refund/ (paid) during the year	(500.26)	(454.97)
Net cash from operating activities (A)	(9,256.43)	7,146.67
<b>B. Cash flow from Investing activities</b>		
Purchase of Property, plant and equipment and intangible asset	(539.57)	(850.13)
Interest Income on Fixed Deposits	122.64	23.69
Proceeds from Sale of Fixed Assets	-	20.23
Net cash from investing activities (B)	(416.93)	(806.21)
<b>C. Cash flow from Financing activities</b>		
Proceeds from Issue of Equity Shares (Net of Issue Expenses)	9,132.35	1,050.30
Proceeds/(Repayment) from Issuance of Debentures(Net)	518.00	(429.00)
Proceeds/(Repayment) of Long term Borrowings(Net)	603.15	(2,412.18)
proceeds/(Repayment) of Short term Borrowings(Net)	(783.30)	(3,782.01)
Net cash from financing activities (C)	9,470.20	(5,572.89)
Net increase in cash and cash equivalents (A+B+C)	(203.16)	767.57
Cash and cash equivalents at the beginning of the year	774.83	7.26
Cash and cash equivalents at the end of the year	571.67	774.83

## Notes:-

- The above financial results for the half year and year ended March 31, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 12, 2025.
- The Company is a Non Banking Financial Company (NBFC) engaged primarily in the business of lending to Financial institutions ,Corporates and Individuals etc. on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The company has issued bonus shares totalling to 52,92,541 equity shares in June'2024 (1 equity shares for every two share held). The earning per share (EPS) for the previous periods presented has been adjusted for these bonus shares.
- The Company has offered through the Initial Public Offer (IPO) 58,60,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 168 per equity share. These equity shares were allotted on 29.10.2024 and listed on NSE SME on 31.10.2024.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current periods.

Place: New Delhi  
Date: 12.05.2025

For USHA FINANCIAL SERVICES LIMITED

Rajesh Gupta  
Managing Director  
DIN -01941985

For Usha Financial Services Limited

*Rajesh Gupta*  
Managing Director